		35 per cent of the principal in 9 months form 1-7 - 1994.
April, December	1995 to 1995	Balance of 40 per cent of the principal amount of every together with interest due as on 31st March , 1995. and also interest due upto the date of payment. the interest upto 31st March, 1995 will be paid in 2 before 31st May, 1995 and the balance 40 per cent of principal together with interest upto date in 7 months before 31st December, 1995.

The company has also been directed by the Company Law Board to issue post dated cheques as follows:

(1) Interest payment during 1992-93: Post dated cheques should be issued to all depositors by 31st December, 1991.

(2) Interest payment during 1993-94, 1994-95 and 1995-96: Post dated cheques should be issued to all depositors by January , 1993, January, 1994 and January, 1995.

(3) Principal amount due in 1993 - 94, 1994 - 95 and 1995 - 96: Post dated cheques should be issued by April, 1993, April, 1994 and April, 1995. The last payment will also include interest from 1 -4 - 1995 till date of payment.

As per affidavit of compliance dated 28th January, 1992 filed by the company with the Company with the Company Law Board, post dated cheques in respect of interest upto 31st March, 1992 were posted by 31st December, 1991.

The Company Law Board has further directed that in the event of the Company's failure to comply with the orders,as outlined above, the Registrar of Companies, Jalandhar, shall take necessary action in terms section 58 A (10) of the Act.

Extens ion of Foreign currency (Non-Resident) Account Scheme to persons not of Indian origin.

3941. SHRI R. SURENDER REDDY:
SHRI HARI KISHORE SINGH:
SHRI GEORGE FERNANDES:

Will the Minister of FINANCE be pleased to state:

(a) whether the Foreign Currency (Non-Resident) Account Scheme is proposed to be extended to those persons also are not of Indian origin;

(b) if so, the time by which a final decision is likely to be taken in this regard; and

(c) the extent to which it will be helpful in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) and (c). does not arise.